

**STATEMENT OF ELECTION TO ACCEPT THE
COLORADO COMMON INTEREST OWNERSHIP ACT**

1. The name of the Common Interest Community is "Shadow Mountain Village Condominium" and the name of the Association is "Shadow Mountain Condominium Association" with a registered trade name of "Shadow Mountain Townhome Association" (the "Association").
2. The Association has elected to accept the provisions of the Colorado Common Interest Ownership Act, C.R.S. §38-33.3-101. *et. seq.* (the "CCIOA").
3. There were persons entitled to vote on the acceptance of the CCIOA. The date of the meeting of such persons at which the election was made to be treated as a common interest community under the CCIOA was June 19, 2008. A quorum was present at that meeting, and such acceptance was authorized by at least sixty-seven percent (67%) of the votes that the members present at such meeting in person or by proxy were entitled to cast.
4. The names and addresses of the members of the Executive Board and officers of the Association are as follows:

Executive Board Members

Todd Klindworth
P.O. Box 25318
St. Croix, USVI 00824

Christiane J. McNamara
809 S. Aspen St. #13
Aspen, CO 81611

RECEPTION#: 557703, 04/01/2009 at
11:56:54 AM,
1 OF 2, R \$11.00 Doc Code STATEMENT
Janice K. Vos Caudill, Pitkin County, CO

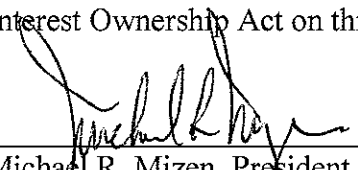
Officers

Michael R. Mizen—President
106 Gale Ave
River Forest, IL 60305

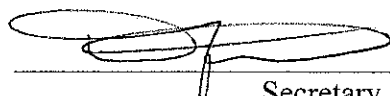
Alex Biel—Vice President
381 Lovell Avenue
Mill Valley, CA 94941-1052

Don Gilbert—Secretary
67 Turtleback Road, South
New Canaan, CT 06840

IN WITNESS WHEREOF, the undersigned President and Secretary of the Association have executed this Statement of Election to Accept the Colorado Common Interest Ownership Act on this 30th day of June, 2008.



Michael R. Mizen, President





, Secretary

ACKNOWLEDGEMENTS ON FOLLOWING PAGE

STATE OF ILLINOIS)
) ss.
COUNTY OF COOK)

The foregoing instrument was acknowledged before me by Michael R. Mizen, as President of Shadow Mountain Condominium Association a/k/a Shadow Mountain Townhome Association, a Colorado non-profit corporation, on the 30TH day of JUNE, 2008.

Witness my hand and official seal.
My commission expires:


OFFICIAL SEAL
GREGORY P MELNYK
NOTARY PUBLIC - STATE OF ILLINOIS
MY COMMISSION EXPIRES:11/06/11


Notary Public

STATE OF New York)
) ss.
COUNTY OF New York)

The foregoing instrument was acknowledged before me by Don Gilbert, as Secretary of Shadow Mountain Condominium Association a/k/a Shadow Mountain Townhome Association, a Colorado non-profit corporation, on the 7th day of July, 2008.

Witness my hand and official seal.
My commission expires:



Notary Public

ESTHER L. DILLARD
NOTARY PUBLIC, State of New York
No. 01D16060049
Qualified in Queens County
Commission Expires June 11, 20 11